SUBSIDIARY DIVIDEND FLOWS

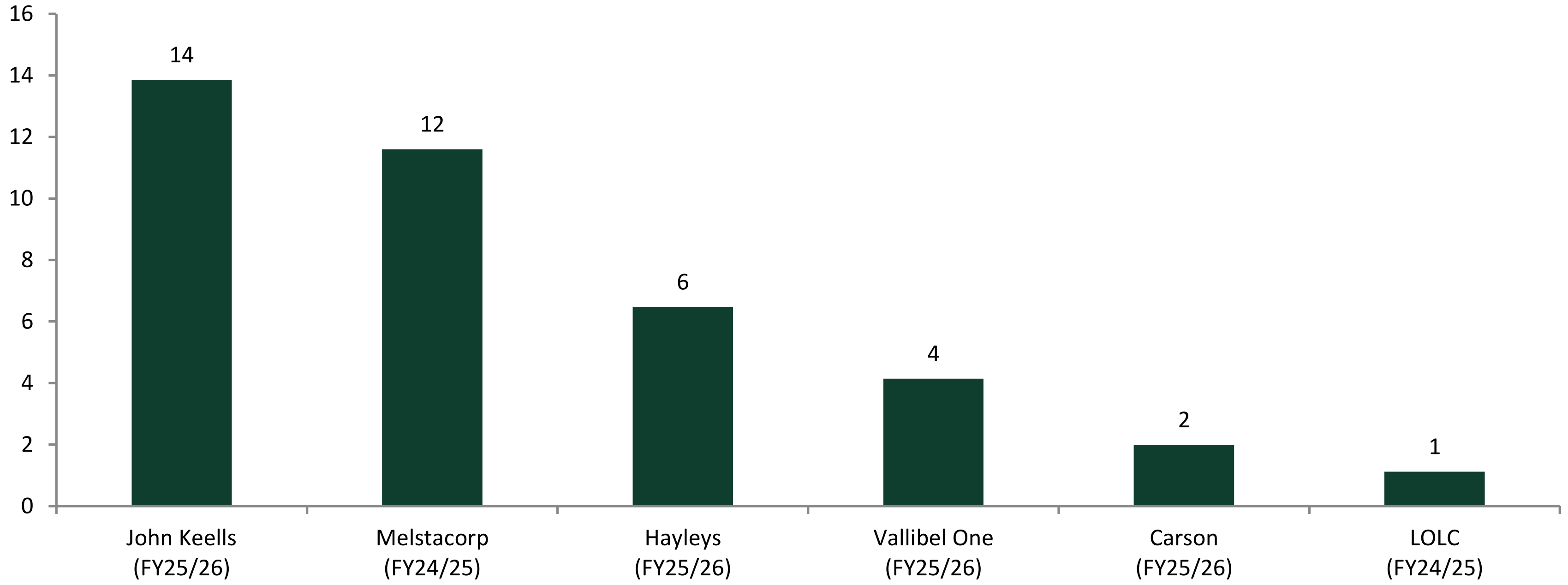
Direct Subsidiaries, Shareholdings & Cash Upstreamed to Parent Companies

John Keells · Melstacorp · Hayleys · Vallibel One · Carson Cumberbatch · LOLC

Based on latest annual / interim reports and Colombo Stock Exchange dividend announcements | July 2026 | All figures in LKR

Dividends Received by Each Parent Company

Company-level dividend income from group companies, latest reported financial year (Rs bn)



JKH and Melstacorp dominate dividend upstreaming; LOLC and Renuka deliberately retain earnings inside subsidiaries.

John Keells Holdings PLC

FY 2025/26

Sri Lanka's largest conglomerate | Annual Report 2025/26 — Company investments in subsidiaries: Rs 265.5 bn

DIRECT SUBSIDIARIES & SHAREHOLDING

Quoted subsidiary	Company %	Shares held
Union Assurance PLC (UAL.N)	90.00%	530,357,150
John Keells Hotels PLC (KHL.N)	80.32%	1,169,598,478
Ceylon Cold Stores PLC (CCS.N)	70.66%	671,558,120
Asian Hotels & Properties PLC (AHPL.N)	78.56%	347,824,190
John Keells PLC (JKL.N)	86.90%	52,834,784
Keells Food Products PLC (KFP.N)	79.86%	20,364,054
Trans Asia Hotels PLC (TRAN.N)	48.64%	97,284,256

Dividends from subsidiaries, associates & JVs, FY 2025/26

Rs 13.85 bn

up 29% from Rs 10.70 bn in FY 2024/25

DIVIDEND ANNOUNCEMENTS — FY25 / FY26 / FY27

Union Assurance — Rs. 5.00/share (FY2025); estimated dividend payment: ≈ Rs. 2.65 bn (to JKH).
John Keells PLC (JKL) — Rs. 1.60/share final dividend (FY2025/26); estimated dividend payment: ≈ Rs. 4.52 bn.
Ceylon Cold Stores (CCS) — Rs. 7.98/share trailing DPS (FY2025/26); estimated dividend payment: ≈ Rs. 5.40 bn (to JKH).
Keells Hotels PLC (KHL) — Rs. 0.35/share final dividend (FY2025/26); estimated dividend payment: ≈ Rs. 409 mn.
Asian Hotels & Properties PLC (AHPL) — Rs. 0.50/share final dividend (FY2025/26); estimated dividend payment: ≈ Rs. 174 mn.
Trans Asia Hotels PLC (TAH) — Rs. 1.00/share first interim dividend (FY2025/26); estimated dividend payment: ≈ Rs. 190 mn.
Keells Food Products PLC — Rs. 2.67/share final dividend (FY2025/26); estimated dividend payment: ≈ Rs. 565 mn.

Melstacorp PLC

FY 2024/25

Beverage-led diversified group | Annual Report 2024/25 — Company investments: Rs 64.0 bn

DIRECT SUBSIDIARIES & SHAREHOLDING

Subsidiary	Holding %	Shares held
Distilleries Co. of Sri Lanka (DIST.N)	92.44%	4,252,264,664
Aitken Spence PLC (SPEN.N)	51.33%	208,410,213
Balangoda Plantations PLC (BALA.N)	74.61%	35,268,300
Madulsima Plantations PLC (MADU.N)	55.71%	94,429,833
Browns Beach Hotel PLC (BBH.N)	41.88%	54,273,234

Dividend income from subsidiary companies, FY 2024/25

Rs 11.60 bn

FY 2023/24: Rs 15.89 bn

DIVIDEND ANNOUNCEMENTS — FY25 / FY26 / FY27

Distilleries Company of Sri Lanka PLC — Rs. 1.00/share third interim dividend (FY2025/26); estimated dividend payment to the parent: ≈ Rs. 4.25 bn.

Aitken Spence PLC — Rs. 4.00/share first & final dividend (FY2025/26); estimated dividend payment to the parent: ≈ Rs. 834 mn.

Balangoda Plantations PLC — Rs. 0.50/share final dividend (FY2025); estimated dividend payment to the parent: ≈ Rs. 17.6 mn.

Hayleys PLC

Export & manufacturing conglomerate | Annual Report 2025/26 — Company investments: Rs 39.3 bn

FY 2025/26

DIRECT SUBSIDIARIES & SHAREHOLDING

Quoted subsidiary	Direct %	Shares held
Singer (Sri Lanka) PLC (SINS.N)	67%	783,801,111
Haycarb PLC (HAYC.N)	68%	201,251,030
Alumex PLC (ALUM.N)	53%	314,826,064
Dipped Products PLC (DIPD.N)	42%	252,109,380
Hayleys Fabric PLC (MGT.N)	59%	244,974,046
The Kingsbury PLC (SERV.N)	36%	174,614,114

"Group dividend" income received by the Company, FY 2025/26

Rs 6.47 bn

up 13% from Rs 5.75 bn in FY 2024/25

DIVIDEND ANNOUNCEMENTS — FY25 / FY26 / FY27

Singer (Sri Lanka) PLC — Rs. 0.50/share first interim dividend (FY2026/27); estimated dividend payment to Hayleys: ≈ Rs. 392 mn.

Haycarb PLC — Rs. 0.75/share first interim dividend (FY2026/27); estimated dividend payment to Hayleys: ≈ Rs. 151 mn.

Alumex PLC — Rs. 0.47/share first interim dividend (FY2025/26); estimated dividend payment to Hayleys: ≈ Rs. 148 mn.

Dipped Products PLC — Rs. 0.37/share first interim dividend (FY2026/27); estimated dividend payment to Hayleys: ≈ Rs. 93 mn.

Hayleys Fabric PLC — Rs. 0.11/share first interim dividend (FY2026/27); estimated dividend payment to Hayleys: ≈ Rs. 27 mn.

Vallibel One PLC

FY 2025/26

Diversified holding — ceramics, finance, aluminium | Annual Report 2025/26

DIRECT SUBSIDIARIES & SHAREHOLDING

Subsidiary	Holding %	Shares held
Royal Ceramics Lanka PLC (RCL.N)	55.98%	620,026,000
LB Finance PLC (LFIN.N)	66.34%	286,729,600

Dividend income received by the Company, FY 2025/26

Rs 4.14 bn

of which Rs 2.60 bn from subsidiaries

DIVIDEND ANNOUNCEMENTS — FY25 / FY26 / FY27

LB Finance PLC (LFIN) — Rs. 5.95/share final dividend (FY2025/26); estimated dividend payment to the parent: ≈ Rs. 3.68 bn.

Royal Ceramics Lanka PLC (RCL) — Rs. 1.00/share final dividend (FY2025/26); estimated dividend payment to the parent: ≈ Rs. 620 mn.

Carson Cumberbatch PLC

FY 2025/26

Beverage, palm oil & investments | Interim FS, year ended 31 Mar 2026 — Company investments in subsidiaries: Rs 9.89 bn

DIRECT SUBSIDIARIES & SHAREHOLDING

Quoted subsidiary	Direct %	Shares held
Ceylon Beverage Holdings PLC (BREW.N)	75.62%	15,871,194
Ceylon Investment PLC (CINV.N)	66.22%	64,366,332
Ceylon Guardian Investment Trust PLC (GUAR.N)	67.82%	54,295,329
Pegasus Hotels of Ceylon PLC (PEG.N)	89.98%	37,980,981
Equity Two PLC (ETWO.N)	88.87%	27,549,700
Lion Brewery (Ceylon) PLC (LION.N)	60.57%	48,456,000

Dividends received from related parties (Company), FY 2025/26

Rs 1.99 bn

FY 2024/25: Rs 1.77 bn

DIVIDEND ANNOUNCEMENTS — FY25 / FY26 / FY27

Ceylon Beverage Holdings PLC (CBEV / BREW) — Rs. 67.50/share (FY2026/27); estimated dividend payment to CARS: ≈ Rs. 1.21 bn.
Ceylon Investment PLC (CINV) — Rs. 3.00/share second interim dividend (FY2024/25); estimated dividend payment to CARS: ≈ Rs. 1.64 bn.
Ceylon Guardian Investment Trust PLC (GUAR) — Rs. 5.50/share second interim dividend (FY2024/25); estimated dividend payment to CARS: ≈ Rs. 4.11 bn.
Equity Two PLC (ETWO) — Rs. 4.41/share first interim dividend (FY2025/26); estimated dividend payment to CARS: ≈ Rs. 1.72 mn.

LOLC Holdings PLC

Multinational financial conglomerate (~224 group subsidiaries) | Annual Report 2024/25

FY 2024/25

DIRECT SUBSIDIARIES & SHAREHOLDING

Listed subsidiary	Group %	Shares held
Agstar PLC (AGST.N)	58.85%	487,500,000
Brown & Company PLC (BRWN.N)	83.42%	212,625,000
Browns Investments PLC (BIL.N)	64.55%	14,369,717,460
Dolphin Hotels PLC (STAF.N)	69.33%	43,849,317
Eden Hotels Lanka PLC (EDEN.N)	95.22%	1,508,252,227
Hapugastenne Plantation PLC (HAPU.N)	89.99%	46,315,790
Hotel Sigiriya PLC (HSIG.N)	64.29%	11,300,770
LOLC Finance PLC (LOFC.N)	96.68%	33,079,212,299
Palm Garden Hotels PLC (PALM.N)	98.92%	470,800,660
Serendib Hotels PLC (SHOT.N)	58.23%	259,773,140
Udapussellawa Plantations PLC (UDPL.N)	90.00%	19,398,851
LOLC General Insurance PLC (LGIL.N)	90.00%	1,200,000,000
Sierra Cables PLC (SIRA.N)	56.59%	304,204,422

Dividend income received by the Company, FY 2024/25

Rs 1.12 bn

vs. group PBT of Rs 42.8 bn — a deliberate retention model

DIVIDEND ANNOUNCEMENTS — FY25 / FY26 / FY27

No FY25, FY26 or FY27 declarations

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